

Donor Funded Staffing Program

TOR No:	2021-073
Title:	Senior Financial Officer
Grade:	GG
Division/VPU:	Trust Funds & Partner Relations (DFTPR)/Development Finance Vice Presidency (DFIVP)
Duty Location:	Washington, D.C.
Appointment Type and Duration:	Two-year Term Appointment

BACKGROUND

The Development Finance Vice-Presidency (DFi) is responsible for the management and monitoring of policies, procedures, and resources for the World Bank's development financing vehicles. DFi sets the policy framework for the World Bank Group's development finance by engaging in strategic resource mobilization, playing an intermediation role to help align the needs of recipients, WBG institutional priorities, and priorities of funding partners, through a variety of funding instruments. These include the International Development Association (IDA), the World Bank's fund for the poorest, the International Bank for Reconstruction and Development (IBRD), and Trust Funds, including Financial Intermediary Funds (FIFs). Given the nature and variety of this portfolio, DFi works closely with the President's office, Executive Directors, WBG senior management, corporate and operations units across the WBG, funding partners and government officials. The WBG strategy and the Forward Look exercise present an opportunity to further strengthen the Bank Group approach to development finance. As such, DFi is structured to provide the institution with a more holistic approach to financing, financial policy, and strategic fundraising across IDA, IBRD, and Bank/IFC trust funds and partnerships.

Within DFi, Development Finance Trust Funds and Partner Relations (DFTPR) Department is at the forefront of the Bank's engagement in Trust Funds, FIFs and Partnerships. The Department is responsible for managing and administering the Bank's US\$49 billion portfolio of Trust Funds and FIFs, designing and establishing new, multi-donor partnership initiatives underpinned by Trust Funds and FIFs, and setting the policy and procedural framework for Trust Funds, FIFs and Partnerships in a manner they complement IDA and IBRD.

DUTIES AND RESPONSIBILITIES

Development Partner related work

- Undertake research and analytics as needed related to WBG development partner, in particular on their development cooperation strategies, sector and thematic priorities, as well as global Official Development Aid (ODA) flows.

Aid Architecture

- Write papers on aid architecture including research and literature review of relevant studies on development finance, and aid flows. Conduct comparative analysis of aid architectures and financial flows as needed.

Korea -World Bank Partnership Facility (KWPF) Secretariat

- Advise Bank teams on Korean institutions to partner with for KWPF-funded activities.
- Work with KWPF Secretariat and the Knowledge Management Consultant to produce short videos on (i) KWPF; (ii) KWPF-funded activities and (iii) Stories of results achieved.
- Contribute to the Korea Brief: provide periodic updates on country context, political economy, ODA policy etc.

Economic Development Cooperation Fund (EDCF)

- Assist team to update guide on co-financing with KEXIM
- Assist team in outreach to Bank staff on opportunities for co-financing with KEXIM

Training and Knowledge Management on Trust Funds

- Participate in design, planning and delivery of training materials and knowledge sharing events for Trust Funds and Financial Intermediary Funds.

Note:

The selected candidate will not be assigned to programs involving his/her own government such as donor coordination and trust fund management.

SELECTION CRITERIA

- Advanced Degree (MA/MS) in development economics, public policy, finance, management, accounting or other related fields, and minimum 8 years of relevant experience.
- Strong knowledge and experience with official development assistance, knowledge and understanding of international financial institutions and aid organizations.
- Familiarity with the Bank's mission and key financing instruments, and how they complement each other (IDA, IBRD, Trust Funds, and FIFs).
- Track record of strong relationship management skills, and diplomatic and tactful communications.
- Previous experience in working aid organizations, including in positions in country clients of the Bank would be a plus.
- Excellent written and verbal communication skills in English with demonstrated ability to think strategically and synthesize complex issues.
- Ability to solve complex operational problems, and willingness to reach out to others to help find practical solutions to challenging operational issues.

- Proven track record both as an effective team leader and team player. Attention to detail in providing quality assurance.
- Demonstrated ability to work across organizational boundaries and strong integrator skills.
- Good organizational skills. Event organization experience a plus. Proven ability and flexibility to multitask, meet deadlines, provide quality outputs, and attend to details while maintaining an overview of the Trust Fund business. Must be able to anticipate and react promptly to competing demands.
- Demonstrated maturity and sound judgment.